

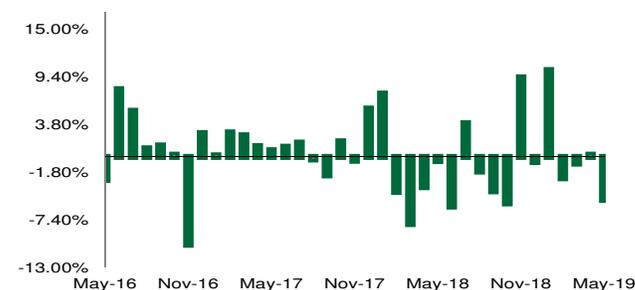
**MANULIFE DANA EKUITAS INDONESIA INDIA - USD**
**MAY 2019**
**Investment Objective**

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

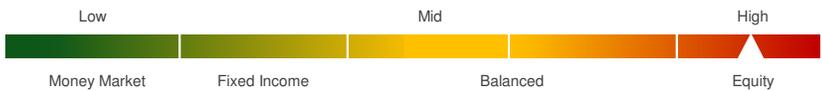
**Fund Information**

|                                    |   |                         |
|------------------------------------|---|-------------------------|
| Inception Date                     | : | 1 Jul 11                |
| Fund Size                          | : | USD 38,608,733.68       |
| Fund Currency                      | : | USD                     |
| Type of fund                       | : | Equity                  |
| Valuation                          | : | Daily                   |
| Custodian Bank                     | : | Standard Chartered Bank |
| Annual Management Fee              | : | 2.50%                   |
| Net Asset Value/Unit <sup>4)</sup> | : | USD 0.1119              |
| Bloomberg Code                     | : | MLLDEIU IJ              |

**Performance Since Inception**

**Monthly Performance Last 3 Years**

**Risk Classification**

Risk classification is based on type of fund.


**Allocation**

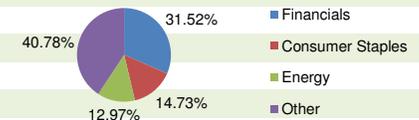
|              |   |            |
|--------------|---|------------|
| Equity       | : | 80 - 100 % |
| Money Market | : | 0 - 20 %   |

**Portfolio**

|                   |   |        |
|-------------------|---|--------|
| Indonesian Equity | : | 82.91% |
| India Equity      | : | 14.84% |
| Money Market      | : | 2.25%  |

**Top 5 Holdings**

|   |                          |
|---|--------------------------|
| 1 | BANK RAKYAT INDONESIA    |
| 2 | BANK MANDIRI             |
| 3 | TELEKOMUNIKASI INDONESIA |
| 4 | ASTRA INTERNATIONAL      |
| 5 | BANK PAN INDONESIA       |

**Sector Allocation <sup>3)</sup>**

**Fund Performance**

| Performance in USD per (31/05/19) |        |        |       |       |        |                    |                    |                               |
|-----------------------------------|--------|--------|-------|-------|--------|--------------------|--------------------|-------------------------------|
|                                   | 1 mo   | 3 mo   | 6 mo  | YTD   | 1 yr   | 3 yr <sup>1)</sup> | 5 yr <sup>1)</sup> | Since Inception <sup>1)</sup> |
| MDEII (in USD)                    | -5.04% | -5.57% | 0.89% | 1.47% | -3.71% | 3.09%              | -1.19%             | -0.54%                        |
| BM <sup>2)</sup>                  | -3.54% | -2.09% | 3.97% | 3.18% | 2.25%  | 8.17%              | 1.84%              | 0.28%                         |

| Yearly Performance |         |        |        |         |        |         |       |      |
|--------------------|---------|--------|--------|---------|--------|---------|-------|------|
|                    | 2018    | 2017   | 2016   | 2015    | 2014   | 2013    | 2012  | 2011 |
| MDEII (in USD)     | -13.58% | 16.03% | 14.06% | -19.71% | 27.17% | -19.67% | 7.54% | n/a  |
| BM <sup>2)</sup>   | -8.16%  | 22.18% | 15.58% | -19.47% | 21.61% | -19.50% | 8.97% | n/a  |

**Note**

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

**Investment Manager Commentary**

Global equity market did not perform well in May, pressured by higher trade tension between US and China. President Trump showed intention to increase tariffs for goods imported from China if no trade deal is reached soon. To mitigate trade war impact to the economy, US central bank showed a more accommodative stance, prepared to support the economy through its policies. On the domestic side, Indonesia economic fundamentals remain solid, as S&P rating agency raised Indonesia's sovereign rating from BBB- to BBB, supported by strong policy dynamics, low debt level, and manageable fiscal condition. IHSG in USD fell 4.44% in May and India equity market in USD rose 1.49%. Rupiah was relatively stable, only depreciated 0.08% to IDR14,268 per USD. Amid global volatility foreign investors posted net outflow of IDR7.3 trillion in the equity market and IDR10.2 trillion in the bond market. Portfolio allocation in Financials and Consumer Discretionary sectors result in positive attribution to portfolio, while allocation in Communications and Energy sectors posted negative attribution.

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